

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUANDA 00271 031914Z

62

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 SAM-01 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00

PA-04 USIA-15 PRS-01 SS-20 NSC-07 DRC-01 /169 W

----- 025341

R 031345Z MAY 74

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 2577

INFO AMEMBASSY LISBON

AMCONSUL LOURENCO MARQUES

LIMITED OFFICIAL USE LUANDA 0271

E.O. 11652: N/A

TAGS: EFIN, ECON, PINT, AO

SUBJECT: WALK, DON'T RUN FOR HARD CURRENCY

1. ON-BANK DEALERS IN FOREIGN EXCHANGE HERE REPORT MARKET MAY 3 AS "ACTIVE" (READ AGITATED) BUT NOTHING YET APPROACHING PANIC. PORTUGUESE ESCUDO UP. HOWEVER IN APPARENT PARADOX DOLLAR AND DM SHARPLY DOWN, A REFLECTION OF WOULD-BE IMPORTERS' (PART-

ICULARLY OF AUTOMOBILES) PRESENT WAIT-AND-SEE ATTITUDE.

2. BANKS RE-OPENED FOR FOREIGN EXCHANGE OPERATIONS MORNING MAY 3 UNDER WATCHFUL EYE GOVERNMENT-APPOINTED INSPECTORS, ONE PER BANK. ANNOUNCED PURPOSE OF NEW INSPECTION SYSTEM IS TO STOP PRE-COUP EXCHANGE ABUSES.
BRIGGS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES, FOREIGN EXCHANGE TRANSACTIONS, ESCUDO
Control Number: n/a
Copy: SINGLE
Draft Date: 03 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LUANDA00271
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740107-0619
From: LUANDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740576/aaaacqod.tel
Line Count: 49
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 29 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 MAY 2002 by boyleja>; APPROVED <30 JAN 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WALK, DON'T RUN FOR HARD CURRENCY
TAGS: EFIN, ECON, PINT, AO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005